

14<sup>th</sup> November 2016

REF: 161114-01

To,

**Corporate Communications Department**

**Bombay Stock Exchange Limited**

Dalal Street, Fort,

Mumbai - 400001

**SUB: Outcome of the Board Meeting held on 14<sup>th</sup> November 2016**

**REF: Scrip Code: 503641**

Dear Sir,

This is to inform you that we have convened the meeting of the Board of Directors of the Company that commenced today at 5:00 P.M and concluded at 5:30 P.M. and the following business was transacted:

1. The Board has approved the Unaudited Financial Results for the Second Quarter/Half Year ended 30<sup>th</sup> September 2016.

Further please find enclosed herewith the Unaudited Financial Results for the Second Quarter/Half Year ended 30<sup>th</sup> September 2016 along with the Limited Review Report.

Kindly take the above on your records.

Thanking you,

Sincerely,

**For Zodiac Ventures Limited**



**Avinash Agarwal**

Company Secretary



### Limited Review Report

Review Report to  
**The Board of Directors**  
**Zodiac Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Zodiac Ventures Limited ('the Company') for the quarter and six months ended 30<sup>th</sup> September, 2016 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.R. Sodha & Co.**  
**Chartered Accountants**  
**FRN 110324W**

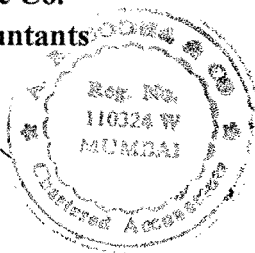
*D. R. Sangoi*

**Dipesh Sangoi**  
**Partner**

**M No. 124295**

Place: Mumbai

Date : 14<sup>th</sup> November, 2016.



ZODIAC VENTURES LIMITED

CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai - 400058

Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

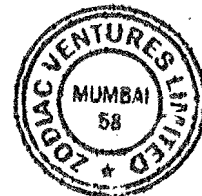
Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs. In Lacs)

S. No.	Particular	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	45.00	35.00	100.00	80.00	100.00	160.00
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>45.00</b>	<b>35.00</b>	<b>100.00</b>	<b>80.00</b>	<b>100.00</b>	<b>160.00</b>
2	<b>Expenses</b>						
	(a) Employee Benefits Expense	15.77	18.17	18.73	33.94	39.99	72.65
	(b) Rent	3.87	3.87	3.51	7.73	7.03	14.64
	(c) Other Expenses	3.40	2.99	3.03	6.40	8.74	13.18
	<b>Total Expenses</b>	<b>23.04</b>	<b>25.03</b>	<b>25.27</b>	<b>48.07</b>	<b>55.76</b>	<b>100.48</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>21.96</b>	<b>9.97</b>	<b>74.73</b>	<b>31.93</b>	<b>44.24</b>	<b>59.52</b>
4	Other Income	-	-	-	-	-	3.81
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>21.96</b>	<b>9.97</b>	<b>74.73</b>	<b>31.93</b>	<b>44.24</b>	<b>63.33</b>
6	Finance Costs	10.28	9.55	11.78	19.83	22.82	43.66
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>11.69</b>	<b>0.42</b>	<b>62.95</b>	<b>12.10</b>	<b>21.42</b>	<b>19.68</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+ 8)</b>	<b>11.69</b>	<b>0.42</b>	<b>62.95</b>	<b>12.10</b>	<b>21.42</b>	<b>19.68</b>
10	Tax Expense (Including Mat Credit, Deferred Tax)	3.61	0.20	9.61	3.81	9.73	9.50
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>8.08</b>	<b>0.22</b>	<b>53.34</b>	<b>8.29</b>	<b>11.69</b>	<b>10.17</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11 - 12)</b>	<b>8.08</b>	<b>0.22</b>	<b>53.34</b>	<b>8.29</b>	<b>11.69</b>	<b>10.17</b>
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	372.90	372.90	372.90	372.90	372.90	372.90
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	804.84
16	<b>(A) Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)</b>						
	(a) Basic Earnings Per Share (in Rs.)	0.02	0.00	0.14	0.02	0.03	0.03
	(b) Diluted Earnings Per Share (in Rs.)	0.02	0.00	0.14	0.02	0.03	0.03
	<b>(B) Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)</b>						
	(a) Basic Earnings Per Share (in Rs.)	0.02	0.00	0.14	0.02	0.03	0.03
	(b) Diluted Earnings Per Share (in Rs.)	0.02	0.00	0.14	0.02	0.03	0.03



*Sanjay K. Kulkarni*



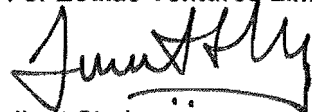
## Notes to Standalone Financial Results

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on November 14, 2016 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The company operates in a single line of business i. e. Real Estate and Real Estate Development and also in a single geographic environment within India, Hence there is no reportable segment information with respect to provision of Accounting Standard (AS) 17 on "Segment Reporting".
- The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.
- Statement of Assets and Liabilities as at 30th September 2016

### Standalone Statement of Assets and Liabilities

		(Rs. In Lacs)		
S. No.	Particular	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	372.90	372.90	372.90
	(b) Reserves and Surplus	813.13	810.84	804.84
	<b>Sub-total - Shareholders' Funds</b>	<b>1,186.03</b>	<b>1,183.74</b>	<b>1,177.74</b>
2	<b>Non-current liabilities</b>	-	-	-
	<b>Sub-total - Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>			
	(a) Short-term Borrowings	340.20	324.27	306.01
	(b) Trade Payables	5.76	3.60	4.33
	(c) Other Current Liabilities	54.99	34.78	98.69
	(d) Short-term Provisions	10.31	26.19	7.82
	<b>Sub-total - Current Liabilities</b>	<b>411.26</b>	<b>388.84</b>	<b>416.85</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,597.28</b>	<b>1,572.58</b>	<b>1,594.59</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Non-Current Investments	1,560.00	1,560.00	1,560.00
	(b) Long-term Loans and Advances	6.39	6.39	15.39
	<b>Sub-total - Non-Current Assets</b>	<b>1,566.39</b>	<b>1,566.39</b>	<b>1,575.39</b>
2	<b>Current Assets</b>			
	(a) Trade Receivables	5.75	-	-
	(b) Cash and Cash Equivalents	3.56	0.75	3.86
	(c) Short-term Loans and Advances	21.58	5.44	15.34
	<b>Sub-total - Current Assets</b>	<b>30.89</b>	<b>6.19</b>	<b>19.20</b>
	<b>TOTAL - ASSETS</b>	<b>1,597.28</b>	<b>1,572.58</b>	<b>1,594.59</b>

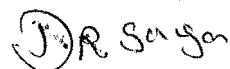
For Zodiac Ventures Limited



Jimit Shah  
Managing Director  
Place: Mumbai  
Date: 14.11.2016



SIGN FOR IDENTIFICATION BY



A. R. SODHA & CO.  
CHARTERED ACCOUNTANT  
REG. No. 110324W, MUMBAI